

RESOLUTION DECLARING GOLD AND SILVER LEGAL TENDER AND TRANSACTIONAL

Whereas, gold and silver have been a stable source of currency for centuries.

Whereas, gold and silver are a tangible commodity, not fiat paper money, and therefore, the fairest form of money.

Whereas, every American, regardless of economic class deserves the option to have money held in precious metals as a protection against inflation.

Whereas, gold and silver are money, and it is immoral to tax money simply for protecting its purchasing power from inflation.

Whereas, owning transactional gold and silver benefits people from every economic status as well as the state itself which can protect state assets as gold and silver.

Whereas, Texas can make significant revenue from transaction fees (paid by merchants) through agreements with debit card providers to facilitate purchases of/or use of their stored gold and silver at approved bullion depositories.

Whereas, Central Bank Digital Currency (CBDC) is a potential threat to individual liberty and the monitoring and surveillance of its citizens by the federal government threatens the financial security, autonomy, and sovereignty of its citizens.

Whereas, the federal government is adding \$1 trillion in new debt every 100 days, an unsustainable fiscal path, threatening the dollar's reserve currency status.

Whereas, the principle of federalism provides that the States must act as a bulwark and protection against the tyranny of overreach by the federal government.

Whereas, the Constitution Article 1, Section 10 grants the power to the states to declare gold and silver legal tender. Further, Supreme Court rulings support a state's right to make gold and silver legal tender.

Be it resolved that we urge the Texas Legislature to enact legislation to declare gold and silver bullion as legal tender and to authorize the ability to transact, transmit or exchange such gold and silver bullion by physical, and, or electronic means, and, or written instruction.

Adopted this _____ day of March, 2024. A copy of this resolution should be sent to the _____ County/Senate District # _____ Convention Resolutions Committee from Precinct # _____ with the recommendation that it be passed and sent to the State Convention Platform Committee of the _____ Party of Texas.

CITATION- <https://www.cnn.com/2024/03/01/the-us-national-debt-is-rising-by-1-trillion-about-every-100-days>.

